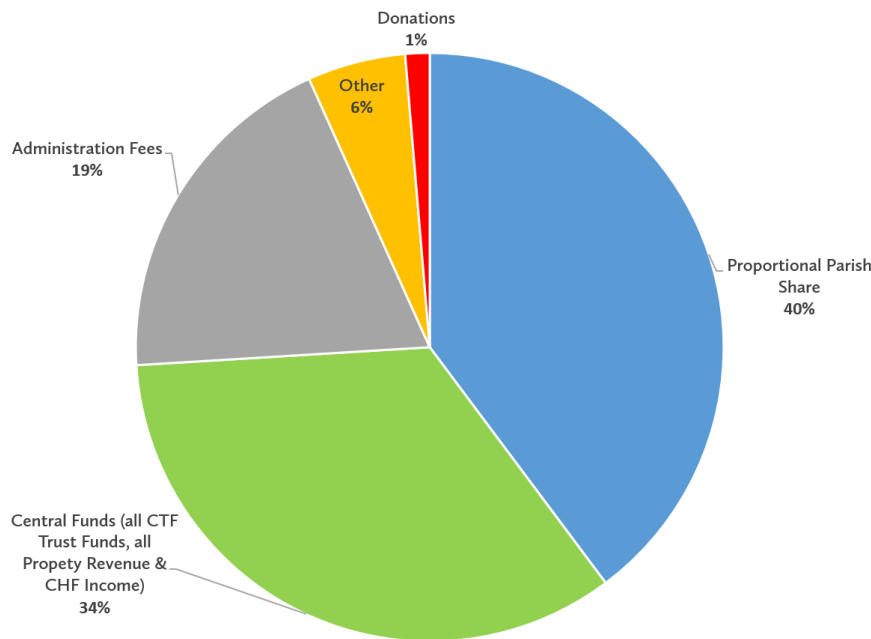


Incorporated Synod of the Diocese of Ottawa

DRAFT BUDGETED REVENUE 2024 - 2026

- Parish Fair Share renamed to Proportional Parish Share (PPS). Expense budget includes all staff of Ascension House, with a conservative yearly compensation increase of 2.5%.
- As indicated in the Action Items, Parish Fair Share was reviewed over the summer by a Panel, which included some experienced volunteers and clergy (the Bishop and Sanjay Grover). Based on the Panel’s recommendation the Proportional Parish Share was reduced by \$460,000 (a reduction of about 22%).
- Currently PPS contributes 40% of total revenues of our Diocese. The remaining is generated internally through Diocesan operations (Central Funds).
- Reduction in PPS was replaced by additional revenues from our Diocesan Operations and Trusts (Central Funds).
- Other sources of increased revenues are Diocesan share of distributions generated by CHF, and sale of properties.
- Overall budgeted revenue has increased by 5% in 2024 (from 2023) and is at the same level for the final two years of the cycle.

Budgeted Revenues 2024 - \$4,490, 012



REVENUE	2024 Budget \$	%	2025 Budget \$	%	2026 Budget \$	%
Proportional Parish Share	1,786,415	40%	1,786,415	40%	1,786,415	40%
Central Funds (all CTF Trust Funds, All Property Revenue & CHF Income)	1,537,430	34%	1,518,270	34%	1,429,110	32%
Administration Fees	863,811	19%	864,152	19%	914,540	21%
Other	242,356	5%	240,836	5%	244,330	6%
Donations	60,000	1%	60,000	1%	60,000	1%
TOTAL REVENUE	4,490,012	100%	4,469,673	100%	4,434,395	100%

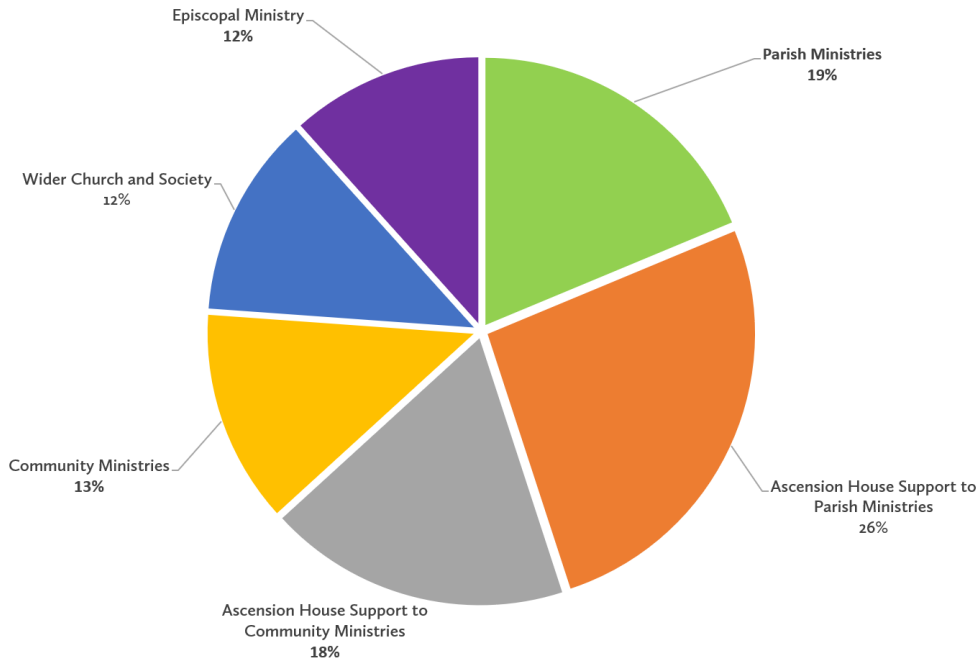
Budget 2024- 2026

- 2024 to 2026 cycle will have a Balanced Budget.
- As our Diocese goes through a significant amount of change, the budget reflects the financial impact of anticipated changes in the next cycle.
- Budget includes adjustments to financially account for Shape of Parish Ministry (SPMC) work and the resulting Action Items.

DRAFT BUDGETED EXPENSE 2024 - 2026

- In correlation with revenues, budgeted Diocesan expenses have increased by 5% from 2023 to 2024. For the balance of the budgetary cycle the expenses are stable at 2024 levels.
- Expense budget includes all staff of Ascension House, with a conservative yearly compensation increase of 2.5%.
- To support both Parish and Community Ministries more effectively; and taking into account the financial impact of the SPMC Eleven Action items, our Diocese is undertaking multiple initiatives by using tools (such as current software and web-based tools) where we have lagged behind industry minimum standards over the years. Contributing to the additional expenses.

Budgeted Expenses 2024 - \$4,490, 012



EXPENSES	2024 Budget \$	%	2025 Budget \$	%	2026 Budget \$	%
Parish Ministries	-840,708	19%	-842,351	19%	-792,848	18%
Community Ministries	-579,430	13%	-578,673	13%	-578,022	13%
Ascension House (AH) Support						
AH Support to Parish Ministries	-1,179,101	26%	-1,179,056	26%	-1,187,172	27%
AH Support to Community Ministries	-819,375	18%	-819,344	18%	-824,984	19%
Wider Church and Society	-547,900	12%	-515,900	12%	-505,900	11%
Episcopal Ministry	-523,498	12%	-534,348	12%	-545,469	12%
TOTAL EXPENSE	-4,490,012	100%	-4,469,673	100%	-4,434,396	100%

Budget 2024- 2026

- 2024 to 2026 cycle will have a Balanced Budget.
- As our Diocese goes through a significant amount of change, the budget reflects the financial impact of anticipated changes in the next cycle.
- Budget includes adjustments to financially account for Shape of Parish Ministry (SPMC) work and the resulting Action Items.

BUDGETED EXPENSES

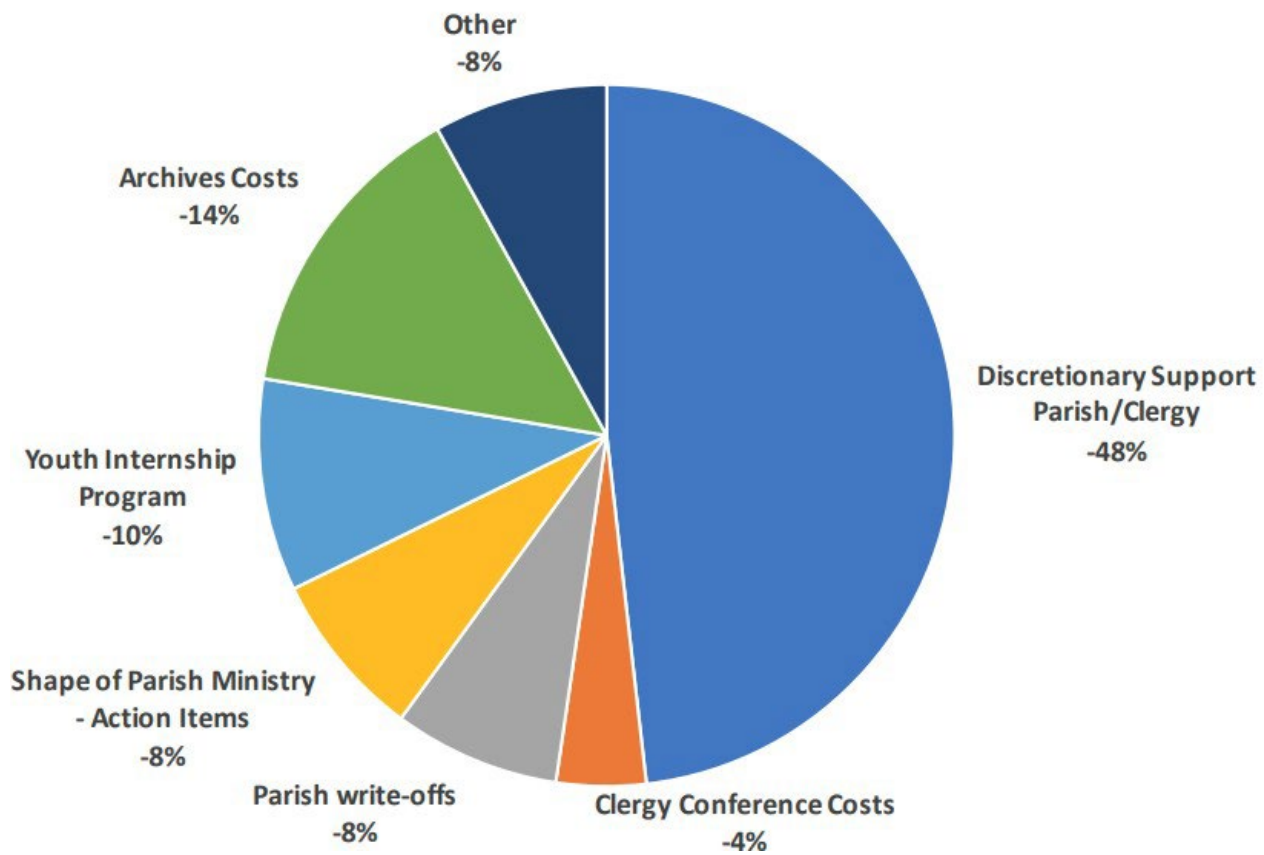
- Parish Ministries

Budgeted Expenses

2024 - \$840,708

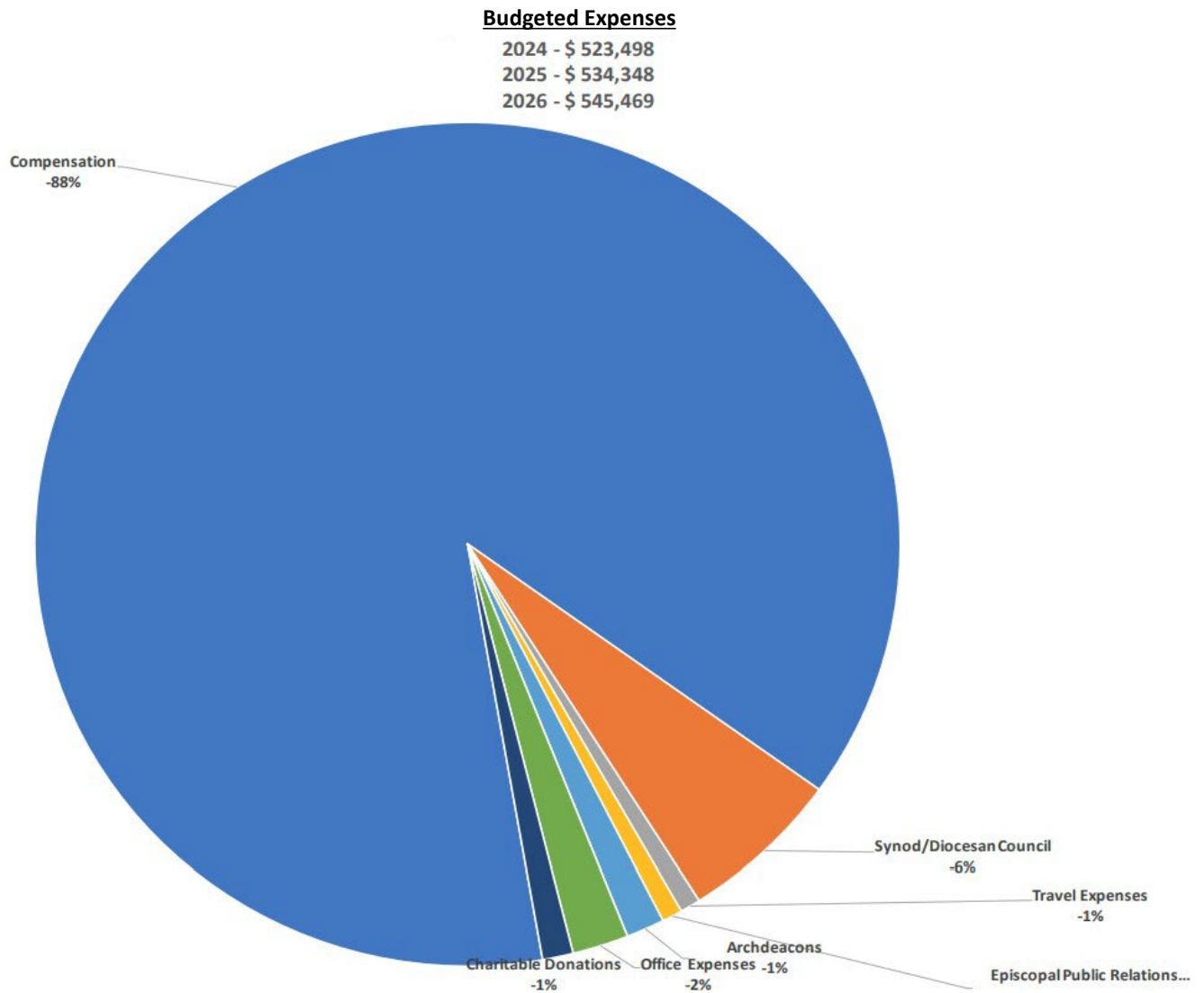
2025 - 842,351

2026 - 792,848



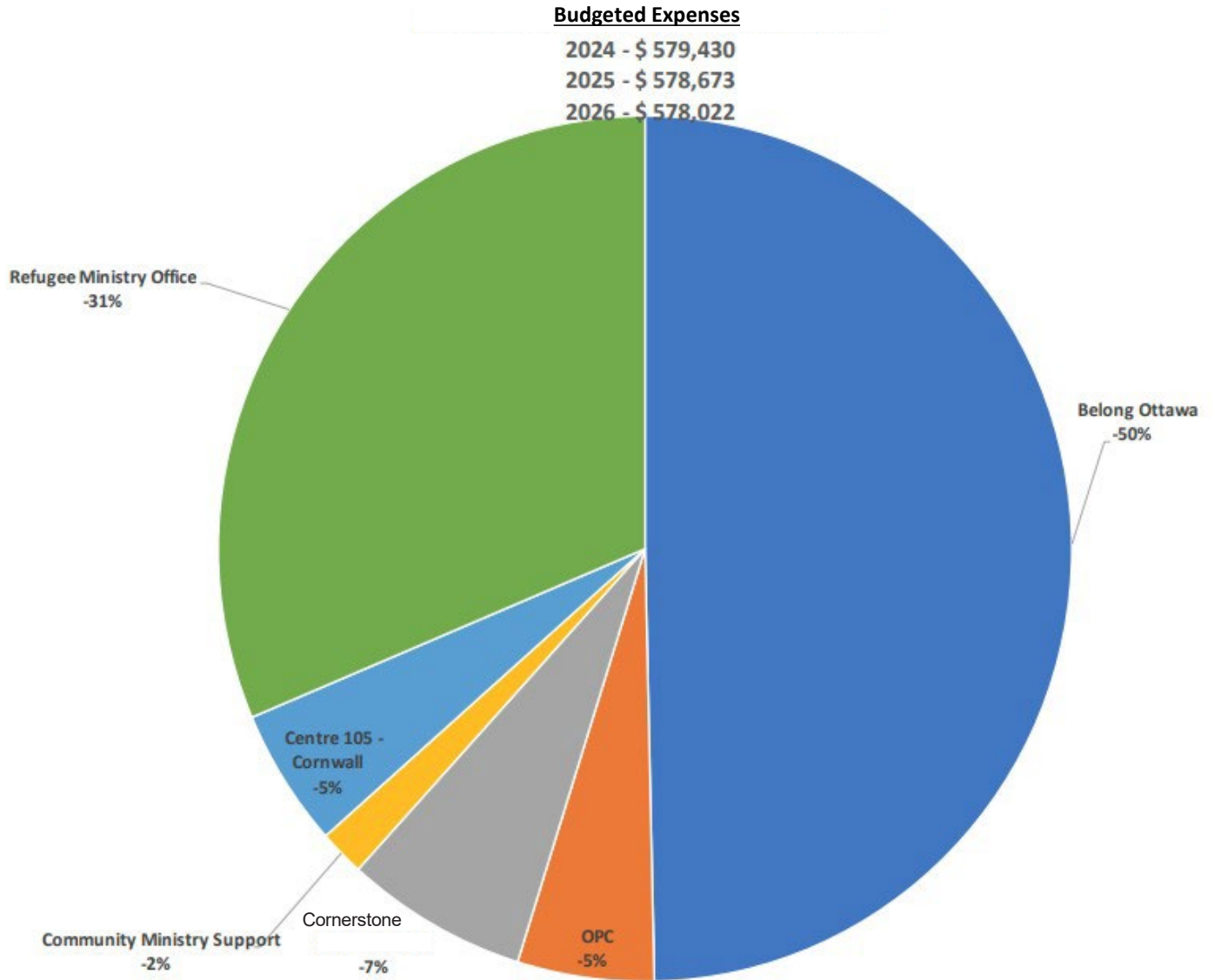
BUDGETED EXPENSES

- Episcopal Ministries



BUDGETED EXPENSES

- Community Ministries



BUDGETED EXPENSES

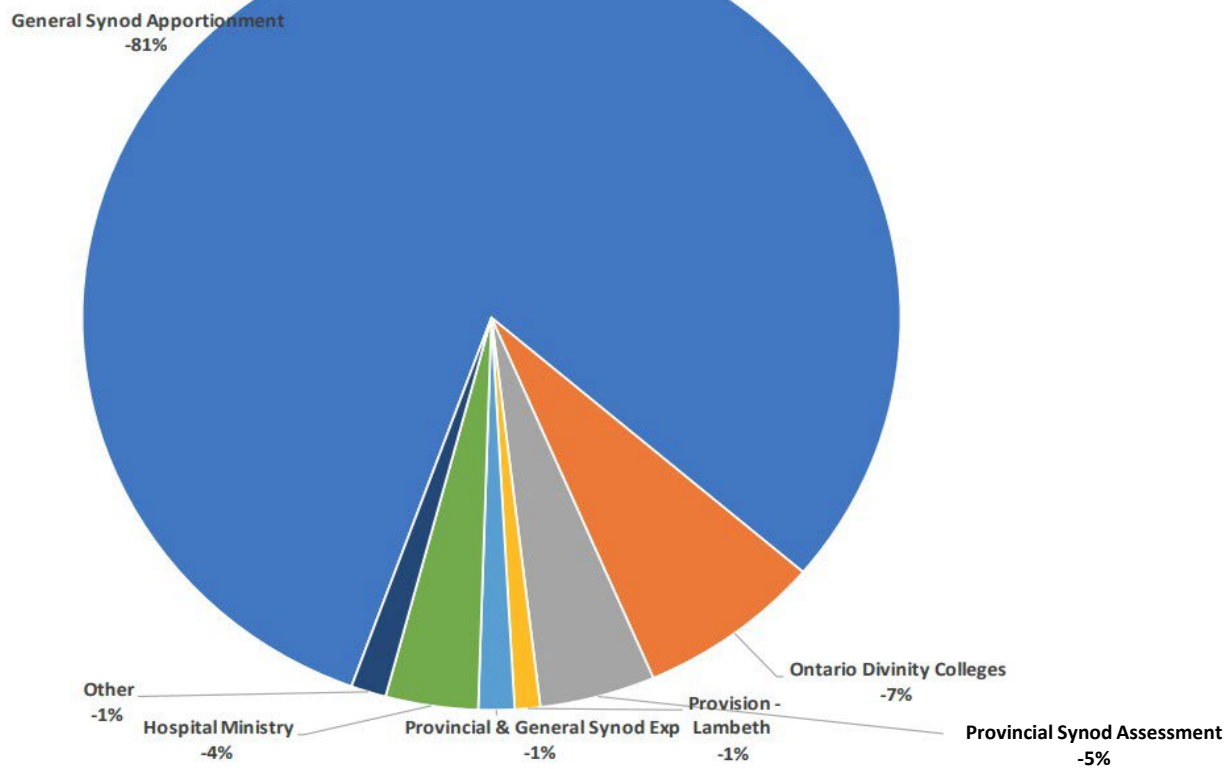
- Wider Church and Society

Budgeted Expenses

2024 - \$ 547,900

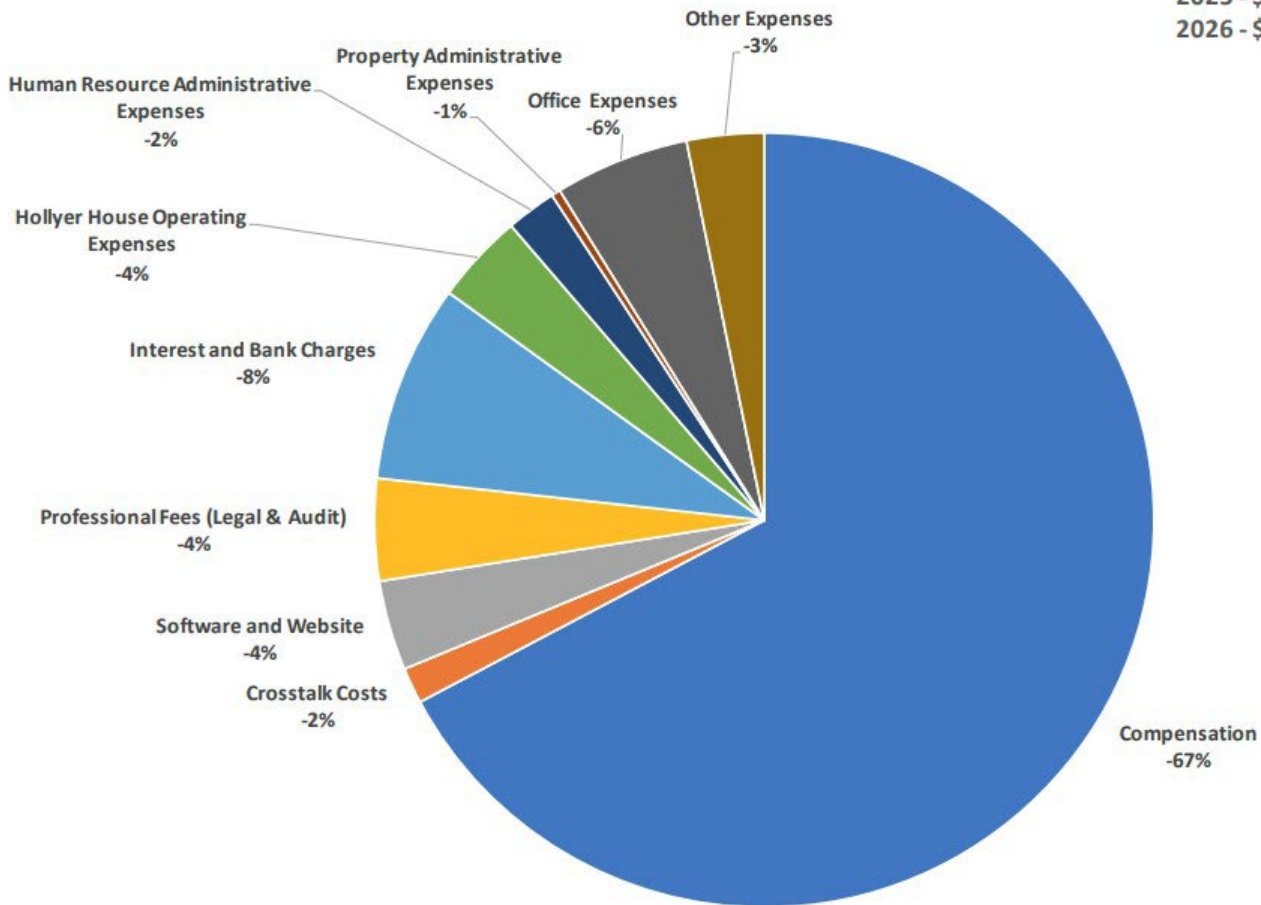
2025 - \$ 515,900

2026 - \$505,900



BUDGETED EXPENSES

• Administration



Budgeted Expenses

2024 - \$1,998,476

2025 - \$1,998,400

2026 - \$2,012,157