

## CTF Withdrawal Decision Rights

Decision	Delegations		Practices/Policy	CBRs
	Thresholds	Approval Requirement		
CTF Withdrawals	≤\$15,000 or ≤15% (if parish assessable income > \$100,000)	Parish Corporation	Consult relevant trust documents e.g. will	B.3.24(6)
	>\$15,000 and ≤\$50,000 or ≤50% (if parish assessable income > \$100,000)	1) Parish Council /Parish Central Committee 2) Archdeacon	Consult relevant trust documents e.g. will	B.3.24(6)
	>\$50,000 or >50% (if parish assessable income > \$100,000) *	1) (Special) Vestry 2) Archdeacon 3) Property & Finance Committee (P&F) 4) Bishop	Consult relevant trust documents and complete Application Form	B.3.24(6)

## Withholding Bequest Monies Decision Rights

Decision	Delegations		Practices/Policy		CBRs	
	Thresholds	Decide	Recommend	Consult		
Withholding Bequest monies	≤\$10,000	DFM	Parish Corporation	Archdeacon	Show will, motion	B.3.24(4)
	>\$10,000 ≤\$30,000	DFM	Parish Council / Parish Central Committee	Archdeacon	Show will, motion, and letter from Archdeacon	B.3.24(4)
	>\$30,000	P&F	(Special) Vestry	Archdeacon	Application	B.3.24(4)



\* For CTF withdrawals and for projects within the \$30,000 to \$50,000 range being presented to the Property & Finance Committee(P&F) for approval, decision rights are delegated to the Director of Financial Ministry (DFM) and one Property & Finance Committee member provided that, in their opinion:

- a) all the relevant information and documentation set out in the Application Form has been provided;
- b) all the numbers and details provided are tenable;
- c) there is no question to whether the project should go forward; and
- d) all decisions are reported at the next Property & Finance Committee meeting.